

**CUNDALL FARMS METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2016 BUDGET AS ADOPTED
WITH 2014 ACTUAL AND 2015 ESTIMATED
For the Years Ended and Ending December 31,**

12/5/2015

	ACTUAL 2014	ADOPTED 2015	ADOPTED 2016
ASSESSED VALUATION - ADAMS			
Residential	\$ -	\$ -	\$ 248,060
Agricultural	3,500	-	-
Vacant Land	-	3,790	494,360
Personal Property	20,350	17,260	19,560
Oil & Gas	17,840	26,750	6,090
Certified Assessed Value	<u>\$ 41,690</u>	<u>\$ 47,800</u>	<u>\$ 768,070</u>
MILL LEVY			
GENERAL FUND	60.000	10.000	10.000
DEBT SERVICE FUND	-	50.000	50.000
Total Mill Levy	<u>60.000</u>	<u>60.000</u>	<u>60.000</u>
PROPERTY TAXES			
GENERAL FUND	\$ 2,501	\$ 478	\$ 7,681
DEBT SERVICE FUND	-	2,390	38,404
Levied property taxes	<u>2,501</u>	<u>2,868</u>	<u>46,085</u>
Adjustments to actual/rounding	-	-	-
Budgeted Property Taxes	<u>\$ 2,501</u>	<u>\$ 2,868</u>	<u>\$ 46,085</u>
BUDGETED PROPERTY TAXES			
GENERAL FUND	\$ 2,501	\$ 478	\$ 7,681
DEBT SERVICE FUND	-	2,390	38,404
	<u>\$ 2,501</u>	<u>\$ 2,868</u>	<u>\$ 46,085</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**CUNDALL FARMS METROPOLITAN DISTRICT
OPERATIONS FEE
FORECASTED 2016 BUDGET AS ADOPTED
WITH 2014 ACTUAL AND 2015 ESTIMATED
For the Years Ended and Ending December 31,**

12/5/2015

	ACTUAL 2014	ESTIMATED 2015	ADOPTED 2016
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
1 Operations Fee	-	-	69,480
2 Homebuilder contribution - landscaping	-	-	55,000
Total revenues	-	-	124,480
TRANSFERS IN			
GENERAL FUND	-	-	3,090
Total transfers in	-	-	3,090
Total funds available	-	-	127,570
EXPENDITURES			
Operations and maintenance			
3 Back Flow testing	-	-	1,200
4 Electricity	-	-	400
5 Facilities Management	-	-	16,800
6 Grounds maintenance	-	-	54,627
7 Postage and Delivery	-	-	1,250
8 Snow removal	-	-	8,160
9 Sprinkler repair	-	-	5,463
10 Water and Sewer - Irrigation	-	-	36,464
Total expenditures	-	-	124,363
Total expenditures and transfers out requiring appropriation	-	-	124,363
ENDING FUND BALANCES	\$ -	\$ -	\$ 3,207

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**CUNDALL FARMS METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2016 BUDGET AS ADOPTED
WITH 2014 ACTUAL AND 2015 ESTIMATED
For the Years Ended and Ending December 31,**

12/5/2015

	ACTUAL 2014	ESTIMATED 2015	ADOPTED 2016
BEGINNING FUND BALANCES	\$ -	\$ (7,480)	\$ -
REVENUES			
1 Net investment income	822	-	-
2 Bond issuance	6,835,000	-	-
3 Developer Advance	4,960,555	-	-
4 Subordinate bond issuance	-	-	1,695,000
Total revenues	11,796,377	-	1,695,000
TRANSFERS IN			
GENERAL FUND	-	7,480	-
Total transfers in	-	7,480	-
Total funds available	11,796,377	-	1,695,000
EXPENDITURES			
Capital projects			
5 Accounting	3,859	-	-
6 Bond issuance costs	271,700	-	150,000
7 Capital outlay	4,904,337	-	-
8 Engineering	11,270	-	-
9 Legal	4,362	-	-
10 Organizational costs	56,218	-	-
11 Repay developer advance	4,498,087	-	1,545,000
Total expenditures	9,749,833	-	1,695,000
TRANSFERS OUT			
DEBT SERVICE FUND	2,054,024	-	-
Total transfers out	2,054,024	-	-
Total expenditures and transfers out requiring appropriation	11,803,857	-	1,695,000
ENDING FUND BALANCES	\$ (7,480)	\$ -	\$ -

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